

BALANCE SHEET
AND
PROFIT & LOSS ACCOUNT
OF
THE BHIWANI CENTRAL CO-OP BANK LTD.
BHIWANI
FOR THE YEAR
2019-2020

THE BHIWANI CENTRAL

Balance Sheet As

Published Under the Banking Regulation Act, 1949

Previous year's Capital & Liabilities Figure 2018-19		Amount 2019-2020	Total
	1. CAPITAL		
	I) Authorised capital (25,60,000) Shares of Rs.500/-each (128,00,00,000)		
	II) Subscribed capital (15,41,075) Shares of Rs.500/- each		
	III) Amount called up at (15,41,075) Shares of Rs.500/- each Less calls unpaid-shares on shares at Rs.--- each share calls unpaid of (iii) above held by		
5000000	a) ICDP Bhiwani	5000000.00	
571664700	b) Coop.Institutions	571683200.00	
199548000	c) State Government	183854500.00	
10000000	d) Capital convertible & reserve	10000000.00	770537700.00
	2. RESERVE FUND & OTHER RESERVES		
36044878	a) Statutory Reserves	36134787.63	
30629691	b) Agri.(Credit Stablisation fund)	31548581.00	
22882565	c) Building fund	22882564.85	
36699	d) Dividend equalisation fund	36699.01	
46497	e) Special bad debt reserve	46496.97	
10405208	f) Bad & Doubtful debt reserve	10405208.15	
70804	g) Investment depreciation fund	70804.48	
	h) Other funds & reserve (to be specified)		
6080390	i) Common good fund	6080390.48	
11008	j) Propganda fund	11008.15	
7767	k) Coop.education fund	7766.54	
12365350	l) Share transfer fund	12365249.65	
1393109	m) Employees Welfare fund	1393108.59	
731302	n) Risk,fund for Bank on consumption loan	731301.72	
349476044	o) Revaluation of Land under Reserve	349476044.00	471190011.22
	3. PRINCIPAL/SUBSIDIARY STATE PARTNERSHIP FUND A/C FOR SHARE CAPITAL		
	a) Central Coop.Banks		
	b) Primary Agri.Credit Societies		
	c) Other Societies		
	4. DEPOSITS AND OTHER ACCOUNTS		
	I) Fixed Deposits		
7326948829	a) Individuals	9899775754.65	
	b) Central Coop.Banks		
8601400	c) Other Societies	15820159.18	
	II) Saving Bank Deposits		
2564567608	a) Individuals	2870922775.72	
	b) Central Coop.Banks		
111646427	c) Other Societies	82174203.47	
	III) Current Accounts		
60012410	a) Individuals (including ICDP Bhiwani)	47595339.69	
	b) Central Coop.Banks		
29498097	c) Other Societies	20677656.64	

COOP. BANK LIMITED, BHIWANI

As on 31st March 2020

as applicable to co-operative Societies Under Section 29 & 31 of the B.R.Act

Previous year's Capital & Liabilities Figure 2018-19		Amount 2019-2020	Total
25279983	IV) Money at call Deposit & short notice	11316031.35	12948281920.70
	5. BORROWINGS		
3840000000	a) From NABARD/State/Central Coop.Banks	3720000000.00	
	a) Short term loan,cash credit,over draft of which secured against		
	i) Govt.and other approved securities		
	ii) Other tangible securities		
24611000	b) Medium term loan of which secured against	12174000.00	
	i) Govt.and other approved securities		
	ii) Other tangible securities		
	b) From The State Bank of India		
	a) Short term loan,cash credit,over draft of which secured against		
	i) Govt.and other approved securities		
	ii) Other tangible securities		
	b) Medium term loan of which secured against		
	i) Govt.and other approved securities		
	ii) Other tangible securities		
	c) Long term loan of which secured against		
	i) Govt.and other approved securities		
	ii) Other tangible securities		
	c) From the State Government		
	a) Short term loan,cash credit,over draft of which secured against		
	i) Govt.and other approved securities		
	ii) Other tangible securities		
	b) Medium term loan of which secured against		
	i) Govt.and other approved securities		
	ii) Other tangible securities		
2993	c) Long term loan of which secured against	2992.54	
	i) Govt.and other approved securities		
	ii) Other tangible securities		
	c) Long term loan of which secured against		
	i) Govt.and other approved securities (Term loan for NODC)		
	ii) Other tangible securities		
	d) Loan from other sources(ICDP BHIWANI) (Sources and security to be specified)	3732176992.54	
4004164	6. BILLS FOR COLLECTION BEING BILL RECEVABLE AS PER CONTRA	5310351.61	5310351.61
	7. BRANCHE ADJUSTMENTS		
297590845	8. OVERDUE INTEREST RESERVE	388841432.11	388841432.11
	9. INTEREST PAYABLE		
12458762	a) On deposits	1	
	b) On borrowings	15030881.51	15030881.51
	10. OTHER LIABILITIES		

Previous year's Capital & Liabilities Figure 2018-19		Amount 2019-2020	Total
49567	a) Recovery of embzzlements	49567.41	
4363359	b) TDS payable account	34056084.64	
35308756	c) Sundries	36188588.13	
8778099	d) Subsidies Payable	6841645.00	
295000	e) Govt.audit fee/Audit fee	77520.00	
3380000	f) Expenses Payable	4773336.00	
5643109	g) Pay order/bills payable	12817130.12	
710444	h) Salary payable to Staff	237924.00	
102117	i) RTGS/NEFT Adjustment	133207.66	
27093058	j) Provision for Income Tax	27093058.26	
641028	k) Risk fund of PACS on consumption loan	641028.00	
236696528	l) Provision for NPA & SA	272696528.47	
9400000	m) Provision for Gratuity to Staff	6802098.00	
38244	n) Service Tax payable	0.00	
2858016	o) Dividend payable to members	2858015.50	
127850	p) Provision for Bonus/Exgratia	127849.50	
64591918	q) Payable for Gratuity to Staff	71154279.00	
194953	r) Recruitment Fund	0.00	
861409	s) Suspence Account	861408.68	
40675	t) Provisions for contingent liabilities	40675.00	
46445933	u) Payable for leave encashment	47566234.00	
45	v) GST Payable account	0.00	
1098395	w) POS/ATM Transaction Settlement account	900741.89	
10110	x) Pool Account DBT/APBS/Ach	0.00	
1588	y) Pool Account PMSBY/PMJJBY/APY	1756.00	
135074725	z) Liability of ICDP Bhiwani	135074725.00	
2284404	aa) DEAF of Unclaimed	2284404.00	
2000000	ab) Provision for leave encashment	2200000.00	
0	ac) Provision for LTC	4500000.00	669977804.26
	11. PROFIT AND LOSS		
	Profit as per last B/S Rs.	141213773.10	
	(-) appropriations Rs.	200000.00	
141213773	(+)Profit BF from PL A/C Rs.	21871183.50	162884956.60
	Contingentliabilities		
	a) Outstanding liabilities for gurantee issued		
	b) Others		
16290919632	GRAND TOTAL	19164232050.55	19164232050.55

Property & Assets

54289060	1. CASH		
	i) In Hand	52820056.07	
	ii) Reserve Bank		
25569721	iii) State Bank of India its subsidiaries	11243023.12	
	iv) Central Coop.Bank		64063079.19
	2. BALANCE WITH OTHER BANKS		
450012699	i) Current Deposits	547724750.18	
	ii) Saving Bank Deposits		
252019443	iv) Haryana State Coop.Apex Bank	108836611.44	656561361.62
	3. MONEY AT CALL AND SHORT NOTICE		
	i) With the Haryana State Coop.Bank Chd.		
	4. INVESTMENTS		
1830962000	i) Fixed Deposits with HARCO Bank Chd.	4451562000.00	
100000000	ii) Fixed Deposits with NABARD	126000000.00	
570000000	iii) Overnight Call Money	500000000.00	

Previous year's Capital & Liabilities Figure 2018-19		Amount 2019-2020	Total
2531840000	iv) In Central & State Govt. Securities at book value Face value Market value	2531840000.00	
105810100	v) Other trustee securities vi) Share in Coop. Institutions other than item (5) below	105810100.00	
20000000	vii) Other investments (to be specified)	0.00	
46445933	viii) Fixed Deposits with ICICI Bank	47566234.00	
64591918	a) Leave Incashment to Staff b) Gratuity to Staff	71154279.00	7833932613.00
	5. INVESTMENT OUT OF THE PRINCIPAL/ SUBSIDIARY STATE PARTNERSHIP FUND IN SHARE OF		
	i) Central Coop. Banks ii) Primary Agriculture Credit Societies iii) Other Societies		
	6. ADVANCES		
8914054711	a) Short term loan, Cash Credit over draft of which secured against i) Govt. and other approved securities (Rs. Nil) ii) Other tangible securities (Rs. 246017677.07) of the advances due from individuals (Rs. 282061086.79) of the advances amount overdue (Rs. 3996347681.99) considered bad & doubtful of recovery (Rs. 311292000.00)	9233462283.69	
355425994	b) Medium term loan of which secured against i) Govt. & other approved securities (Rs. Nil) Other tangible securities (Rs. 112110352.91) of the advances due from individuals (Rs. 279292053.81) Of the advances amount overdue (Rs. 131942241.41) Considered bad & doubtful of recovery (Rs. 160119000.00)	321905626.56	
19735168	c) Long term loan of which secured against i) Govt. and other approved securities (Rs. Nil) ii) Other tangible securities (Rs. 19277350.48) of the advances due from individuals (Rs. 19377350.48) Of the advances amount overdue (409533.00) Considered bad & doubtful of recovery (409533.00)	19377350.48	9574745260.73
	7. INTEREST RECOVERABLE		
297590845	i) Of which overdue considered bad & doubtful recovery (Rs. 692800.48) ii) Intt. subvention recov. from NABARD	388841432.11	388841432.11
4450288 iii)	Intt. Recoverable on Term Deposit	2561850.00	
45571243	iv) Intt. Recoverable on Govt. Security	45890051.00	48451901.00
4004164	8. BILLS RECEIVABLE BEING BILLS FOR	5310351.61	5310351.61

Previous year's Capital & Liabilities Figure 2018-19		Amount 2019-2020	Total
	9. COLLECTION AS PER CONTRA		
	10. BRANCHES ADJUSTMENTS	0.00	
12051250	10. PREMISES(at cost price)		
349476044	a) Land & Building	11309426.28	11309426.28
	b) Revaluation of land	349476044.00	349476044.00
	11. FURNITURE & FIXTURE (LESS DEPRECIATION)		
11475828	a) Furniture & Stocks	10243948.51	
225188	b) Bank vehicles	191410.08	10435358.59
	12. OTHER ASSESTS(TO BE SPECIFIED)		
172748	a) Books for sale	188865.24	
19684	b) Library	19683.70	
28433	c) Subsidy recoverable	28433.00	
624797	d) Stationery in stock	622844.00	
232980	e) Securities	232980.00	
3368	f) Advances recoverable	3368.08	
13099420	g) Sundry debtors	11371348.49	
0	h) Income tax paid in advance	8000000.00	
52655318	i) Income tax recoverable	52655317.99	
4556000j)	Housing Board (EWS) GGN	168500.00	
37504	k) Cash stolen	37504.00	
160777	l) Prepaid expenses	148638.00	
5748659m)	Advance Premium paid on Govt.Security	4700130.75	
0	n) GST Inward credit	261198.00	
4787	o) Shortage of furniture	4787.29	
27051	p) Secretary pay fund recoverable	27051.44	
5283828q)	Suspence Account	143591.44	
409700	r) ATM Acquire settlement account	238000.00	
135074725	s) Assets of ICDP Bhiwani	135074725.00	
2284404	t) DEAF remitted to RBI	2284404.00	
1200000	r) Robbery of Cash of BO.Milkpur	1200000.00	217411370.42
3693852 13.	NON BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIM (STATE MODE OF VALUATION)	3693852.00	3693852.00
	14. PROFIT & LOSS		
16290919632	GRAND TOTAL	19164232050.55	19164232050.55

(Kuldeep Kumar)
Clerk

(Jagdish Prashad)
Jr.Accountant

(Priyavrit Chhillar)
Asstt.Manager

(Suresh Pal)
General Manager

(Smt.Sunita Dhaka)
ARCS,Bhiwani

(Sh.Satish Rohilla)
DRCS,Bhiwani

(Sh.Manoj Kumar Bansal)
Managing Director,Harco Bank

Reports of the auditors:

We the undersigned Auditors of the Bhiwani Central Coop.Bank Ltd;Bhiwani report on Balancesheet of the bank as on 31st March 2020. We have examined the foregoing balancesheet of the Bhiwani Central Coop.Bank Ltd;Bhiwani as on 31st March 2020, the profit & loss account of the Bank for the year ended on that date with accounts relating to their Head Office and returns submitted and certified by the Branch Manager which have been incorporated in the foregoing Balance sheet and accounts.

WE REPORT THAT:

1. In our opinion the balance sheet is a true and fair one containing all necessary particulars and is properly drawn up so as to exhibit a true and fair view of the affairs of the Bank according to the best of my information and explanations given to us and shown by the books of the bank subject to our Audit Report.
2. Where we have called for any explanation or information such explanation given to us and have been found satisfactory.
3. The transactions of the bank which have come to our notice have been within the competence of the bank.
4. The returns received from the branches of the Bank have been found adequate for the purpose of our audit.
5. The Profit & loss account shows a true balance of profit for the year covered by such accounts subject to observations in the Audit Report.
6. In our opinion the Balance sheet and Profit & Loss Account are drawn in conformity with the Laws & prudential norms, income recognition, assets classification and provisioning norms have been adopted as per RBI instructions.
7. In our opinion the books of accounts have been kept by the Bank as required by law. Subject to our separate audit report.

CERTIFIED AS PER CERTIFICATE ON BALANCE SHEET

MANISH KUMAR AND ASSOCIATES
Chartered Accountants
FRN-026140N,
Reg.office Charkhi Dadri

THE BHIWANI CENTRAL

Profit & Loss Account for

Previous year figure 2018-19	Expenditure	Amount 2019-2020	Total
	1. INTEREST PAID ON		
619644548	a) On Deposit	793837269.65	
177765443	b) Borrowing	174238996.00	968076265.65
	2. SALAIES, ALLOWANCES AND PROVODENT FUND		
103439626	a) Establishment	116193940.00	
9832464	b) Provident fund contribution	6628012.00	
450485	c) Administrative PF charges	276159.00	
1095002	e) Medical Charges	1268195.00	
	f) Gratuity Fund		
	g) Leave incashment		
	l) Bonus to staff		
473372	j) TA & DA to Staff	310044.00	
2000	k) Training Charges	7080.00	
147525	l)Token Gift	152480.00	
601027	m)LTC	4500000.00	129335910.00
	3. DIRECTORS & OTHER LOCAL COMMITTEE MEMBERS FEE & ALLOWANCES		
	a) Director training expenses		
122248	b) TA to Director	0.00	0.00
	4. RENT, TAXES INSURANCE AND LIGHTING ETC.		
	a) Fring Benefit Tax		
346589	b) income tax	5700000.00	
1116231	c) Electricity	1120016.37	
1832537	d) Rent paid	1907687.00	
266235	e) Insurance	1272185.82	
9181405	f) DICGC Premium	10592431.00	
233888	f) House Tax	111375.00	20703695.19
516922		528648.00	528648.00
	5. LAW CHARGES		
	6. POSTAGE, TELEPHONE CHARGES		
420676	a) Telephone	313020.00	
53114	b) Postage	50037.00	363057.00
240000	7. AUDIT FEE		0.00
	8. DEPRECIATON & REPAIR TO PROPERTY		
2756396	a) Building Furniture & Fixture	2480056.14	
39739	b) Bank Vehicle	33778.00	2513834.14
	9. STATIONERY, PRINTING AND ADVERTISEMTN CHARGES		
1023035	a) Stationery & Printing	621978.47	
179731	b) Advertisement	135117.00	
	c) Computer Charges		757095.47
45930000	10. PROVISION FOR NPA	36000000.00	36000000.00
	11. LOSS ON SALE OF NON BANKING ASSETS		
	12. MISC (OTHER) CHARGES		

COOP. BANK LIMITED, BHIWANI

the year ending 31.03.2020

Previous year figure 2018-19	Expenditure	Amount 2019-2020	Total
660202	a) Contribution to common cadre fund	707638.00	
1186533	b) General Charges	1174225.61	
188295	c) Business promotion / meeting	161468.60	
496	d) Bank Charges	6426.26	
1578117	e) Recovery campaign (Geep hire & Diesel)	1410236.00	
129250	f) Hiring charges/Expenses for Cash Van	154373.10	
0	g) Donation account	0.00	
63067	h) Diesel for bank vehicle	30687.00	
2675	i) Annual membership fee banker club/NAFSCOB	1741.00	
1000	j) Contribution to HARCO FED	1000.00	
22975386	k) Computerization/CBS Expenses	17306420.04	
2000000	l) Provision for Leave incashment	2200000.00	
131533	m) Loss for sale furniture	0.00	
20422	n) Annual membership fee for CIC	17700.00	
140000	o) Hiring Charges of Generator	115000.00	
49950	p) Coop day celebration	68762.00	
632910	q) ATM/POS/ECOM Charges	406755.23	
266439	r) Diesel for Bank Generator	259378.00	
164401	s) Waiving of loan to deceased staff members	0.00	
434447	t) Annual Maintenance Charges	69517.00	
79227	u) Conference meeting charges	90159.00	
14787917	v) Service tax/GST	10860996.52	
19400000	w) Provision for Gratuity	6500000.00	
141823	x) Intt. Rebate Under OTS		
0	y) Provision for Revised pay scale		
1045069	z) Premium Paid on Govt. Securities	1048528.00	42591011.36
25956516	13. NET PROFIT	21871183.50	21871183.50
1069745913	GRAND TOTAL	1222740700.31	1222740700.31

INCOME

	1. INTEREST AND DISCOUNT		
530047115	a) On loan to societies	542603508.93	
353350876	b) On investment	527011061.59	
76580791	c) On loan to individual	68133703.79	
42605876	d) On loan to Sugar Mill under CMA	17539216.00	
53279174	e) Intt. Subvention Rec. from NABARD	62528458.00	
	f) Intt. Rec. on TDS refunded	0.00	
	g) Intt. Rec. on Income tax refunded	0.00	1217815948.31
3632192	2. COMM., EXCH. & BROKERAGE	3794503.96	3794503.96
	3. SUBSIDY & DOINATION	0.00	0.00
339040	4. PROFIT OF SALE ON FURNITURE AND FIXTURE		

THE BHIWANI CENTRAL COOP. BANK LIMITED, BHIWANI

Profit & Loss Account for the year ending 31.03.2020

Previous year figure 2018-19	Expenditure	Amount 2019-2020	Total
	5. OTHER INCOME		
8852000	a) Dividend received	2000.00	
1058851	b) other income (Miss Income)	1128248.04	1130248.04
0	Support from NABARD for under CBS		0.00
0	Income Tax Refunded		0.00
	6. Balance of Provision		
	7. LOSS IF ANY		
1069745913	GRAND TOTAL	1222740700.31	1222740700.31

(Kuldeep kumar)

Clerk

(Jagdish Prashad)

Jr.Accountant

(Priyavrit Chhillar)

Asst.Manager

(Suresh Pal)

General Manager

(Smt.Sunita Dhaka)
ARCS, Bhiwani

(Sh.Satish Rohilla)
DRCS, Bhiwani

(Sh.Manoj Kumar Bansal)
Managing Director
Harco Bank ✓

Certified as per certificate on Balance Sheet

MANISH KUMAR AND ASSOCIATES
Chartered Accountants
FRN-026140N,
Reg.office Charkhi Dadri

Annexure
THE BHIWANI CENTRAL COOP. BANK LTD; BHIWANI

Notes on accounts as on 31st March 2020 (vide RBI/2005-2006/178/RPCD.CO.RF.BC.NO.44/07.38.03/DATED 10.10.2005)

Sr.No.	Particulars	
1	Investments-(only SLR)- with break-up under permanent and current category-under current category with the following break-up (a) Book value and face value of investments (b) Market value of investments (Further,as regards non-SLR investment, instructions for disclosure already issued vide RBI circular RPCD.CO.RF.BC.No.65/07.02.03/ 2003-2004 dated February 23,2004 should be strictly adhered to).	SLR investment are invested towards Fixed deposits with Apex Bank & Govt.Securities.
2	Advances to directors,their relatives, companies/firms in which they are interested. (a) Fund-based (b) Non-fund based(guarantees,L/C etc.)	0.00 0.00
3	Cost of Deposits-Average cost of deposits.	6.13%
4	NPAs. (a) Gross NPAs (b) Net NPAs (c) Percentage of gross NPAs to total advances and (d) Percentage of net NPAs to net advances	 4718.21 2390.92 4.93% 2.63%
5	Movement of NPAs	39.52%
6	Profitability. (a) Interest income as a percentage of working funds. (b) Non-interest income as a percentage of working funds. (c) Operating profit as a percentage of working funds. (d) Return on Assets (e) Business (Deposits+Advances) per employee (f) Profit per employee	 6.67% 0.03% 0.12% 0.11% 3172.26 3.08
7	Provisions (a) Provisions on NPAs required to be made (b) Provisions on NPAs actually made (c) Provisions required to be made in respect of overdue interest taken into income account,gratuity fund,provident fund,arrears in reconciliation of inter-branch account etc. (d) Provisions actually made in respect of overdue interest taken into income account,gratuity fund,provident fund and arrears in reconciliation of inter-branch account. (e) Provisions required to be made on depreciation in investments. (f) Provisions actually made on depreciation in investments.	 1837.65 2327.29 0.00 0.00 0.00 0.71
8	Movement in provisions (a) Towards NPAs (b) Towards depreciation on investments (c) Towards standard assets (d) Towards all other items under 7 above	 2327.29 0.71 399.67 0.00
9	Payment of insurance premia to the DICGC,including arrears,if any.	0.00
10	Penalty imposed by RBI for any violation.	0.00
11	Information on extent of arrears in reconciliation of inter-bank and inter-branch accounts.	0.00