

BALANCE SHEET
AND
PROFIT & LOSS ACCOUNT
OF
THE BHIWANI CENTRAL CO-OP BANK LTD.
BHIWANI
FOR THE YEAR
2020-2021

The Bhiwani Central

Balance Sheet As

Published Under the Banking Regulation Act, 1949

Previous year's Figure 2019-20	Capital & Liabilities	Amount 2020-2021	Total
	1. CAPITAL		
	I) Authorised capital (25,60,000) Shares of-Rs.500/-each (128,00,00,000)		
	II) Subscribed capital (15,48,113) Shares of Rs.500/- each		
	III) Amount called up at (15,48,113) Shares of Rs.500/- each Less calls unpaid-shares on shares at Rs.--- each share calls unpaid of (iii) above held by		
5000000	a) ICDP Bhiwani	2187500.00	
571683200	b) Coop.Institutions	571708200.00	
183854500	c) State Government	190161000.00	
10000000	d) Capital convertible & reserve	10000000.00	774056700.00
	2. RESERVE FUND & OTHER RESERVES		
36134788	a) Statutory Reserves	36268047.63	
31548581	b) Agri.(Credit Stablisation fund)	32495038.00	
22882565	c) Building fund	22882564.85	
36699	d) Dividend equalisation fund	36699.01	
46497	e) Special bad debt reserve	46496.97	
10405208	f) Bad & Doubtful debt reserve	10405208.15	
70804	g) Investment depreciation fund	70804.48	
0	h) Other funds & reserve (to be specified)	0.00	
6080390	i) Common good fund	6080390.48	
11008	j) Propganda fund	11008.15	
7767	k) Coop.education fund	7766.54	
12365250	l) Share transfer fund	12285249.65	
1393109	m) Employees Welfare fund	1393108.59	
731302	n) Risk,fund for Bank on consumption loan	731301.72	
349476044	o) Revaluation of Land under Reserve	349476044.00	472189728.22
	3. PRINCIPAL/SUBSIDIARY STATE PARTNERSHIP FUND A/C FOR SHARE CAPITAL		
	a) Central Coop.Banks		
	b) Primary Agri.Credit Societies		
	c) Other Societies		
	4. DEPOSITS AND OTHER ACCOUNTS		
	I) Fixed Deposits		
9899775755	a) Individuals	9479937615.33	
15820159	b) Central Coop.Banks		
	c) Other Societies	7265897.18	
2870922776	II) Saving Bank Deposits		
	a) Individuals	3723922975.79	
82174203	b) Central Coop.Banks		
	c) Other Societies	89715602.63	
47595340	III) Current Accounts		
	a) Individuals (including ICDP Bhiwani)	60074111.74	
20677657	b) Central Coop.Banks		
	c) Other Societies	15306340.50	

Coop. Bank. Ltd. Bhiwani

As on 31st March 2021

as applicable to co-operative Societies Under Section 29 & 31 of the B.R. Act

Previous year's Figure 2019-20	Capital & Liabilities	Amount 2020-2021	Total
11316031	IV) Money at call Deposit & short notice	7991169.35	13384213712.52
	5. BORROWINGS		
	a) From NABARD/State/Central Coop. Banks		
3720000000	a) Short term loan, cash credit, over draft of which secured against	3840000000.00	
	i) Govt. and other approved securities		
	ii) Other tangible securities		
12174000	b) Medium term loan of which secured against	7417000.00	
	i) Govt. and other approved securities		
	ii) Other tangible securities		
	b) From The State Bank of India		
	a) Short term loan, cash credit, over draft of which secured against		
	i) Govt. and other approved securities		
	ii) Other tangible securities		
	b) Medium term loan of which secured against		
	i) Govt. and other approved securities		
	ii) Other tangible securities		
	c) Long term loan of which secured against		
	i) Govt. and other approved securities		
	ii) Other tangible securities		
	c) From the State Government		
	a) Short term loan, cash credit, over draft of which secured against		
	i) Govt. and other approved securities		
	ii) Other tangible securities		
	b) Medium term loan of which secured against		
	i) Govt. and other approved securities		
	ii) Other tangible securities		
2993	c) Long term loan of which secured against	0.00	
	i) Govt. and other approved securities (Term loan for NODC)		
	ii) Other tangible securities		
	d) Loan from other sources (ICDP BHIWANI) (Sources and security to be specified)		3847417000.00
5310352	6. BILLS FOR COLLECTION BEING BILL RECEVABLE AS PER CONTRA	4568592.61	4568592.61
	7. BRANCHE ADJUSTMENTS		
388841432	8. OVERDUE INTEREST RESERVE (CONTRA)	401601709.39	401601709.39
	9. INTEREST PAYABLE		
15030882	a) On deposits	21285133.23	
	b) On borrowings		21285133.23
	10. OTHER LIABILITIES		

Previous year's Capital & Liabilities Figure 2019-20		Amount 2020-2021	Total
49567	a) Recovery of embzzlements	0.00	
34056085	b) TDS payable account	7261876.19	
36188588	c) Sundries	30018385.48	
6841645	d) Subsidies Payable	6327345.00	
77520	e) Govt.audit fee/Audit fee	70500.00	
4773336	f) Expenses Payable	2717417.00	
12817130	g) Pay order/bills payable	4377911.12	
237924	h) Salary payable to Staff	491066.00	
133208	i) RTGS/NEFT Addjustment	130091.19	
27093058	j) Provision for Income Tax	0.00	
641028	k) Risk fund of PACS on consumption loan	641028.00	
272696528	l) Provision for NPA & SA	310896528.47	
6802098	m) Provision for Gratuity to Staff	0.00	
2858016	n) Dividend payable to members	2858015.50	
127850	o) Provision for Bonus/Exgratia	0.00	
71154279	p) Payable for Gratuity to Staff (Contra)	72332260.00	
47566234	q) Payable for leave encashment (Contra)	48483261.00	
861409	r) Suspence Account	861408.68	
40675	s) Provisions for contingent liabilities	40675.00	
0	t) GST Payable account	244648.06	
900742	u) POS/ATM Transaction Settlement account	975745.81	
1756	v) Pool Account PMSBY/PMJJBY/APY	1942.00	
135074725	w) Liability of ICDP Bhiwani	135074725.00	
2284404	x) DEAF of Unclaimed	2284404.00	
2200000	y) Provision for leave encashment	0.00	
	z) Clearing account	4088.00	
4500000	za) Provision for LTC	0.00	626093321.50
	11. PROFIT AND LOSS		
	Profit as per last B/S Rs.162884956.60		
	(-) appropriations Rs. 0.00		
162884957	(+)Profit BF from PL A/C Rs. 26105130.80		
		188990087.40	188990087.40
	Contingentliabilities		
	a) Outstanding liabilities for gurantee issued		
	b) Others		
19164232051	GRAND TOTAL	19720415984.87	19720415984.87
	Property & Assets		
	1. CASH		
52820056	i) In Hand	64005664.61	
	ii) Reserve Bank		
11243023	iii) State Bank of India its subsidiaries	37691809.71	
	iv) Central Coop.Bank		101697474.32
	2. BALANCE WITH OTHER BANKS		
547724750	i) Current Deposits	481634798.33	
	ii) Saving Bank Deposits		
108836611	iv) Haryana State Coop.Apex Bank	112313779.06	593948577.39

Previous year's Capital & Liabilities
Figure 2019-20

Amount
2020-2021

Total

	3. MONEY AT CALL AND SHORT NOTICE		
	i) With the Haryana State Coop.Bank Chd.		
	4. INVESTMENTS		
4451562000	i) Fixed Deposits with HARCO Bank Chd.	4862562000.00	
1260000000	ii) Fixed Deposits with NABARD	73890063.00	
500000000	iii) Overnight Call Money	0.00	
2531840000	iv) In Central & State Govt.Securities	2847110000.00	
	at book value		
	Face value		
	Market value		
	v) Other trustee securities		
105810100	vi) Share in Coop.Institutions other	141780100.00	
	than item (5) below		
	vii) Other investments (to be specified)		
0	viii) Fixed Deposits with Axis Bank	99500000.00	
	ix) Fixed Deposits with Indusind Bank	45000000.00	
47566234	a) Leave Incashment to Staff(contra)	48483261.00	
71154279	b) Gratuity to Staff (contra)	72332260.00	8190657684.00
	5. INVESTMENT OUT OF THE PRINCIPAL/ SUBSIDIARY STATE PARTNERSHIP FUND IN SHARE OF		
	i) Central Coop.Banks		
	ii) Primary Agriculture Credit Societies		
	iii) Other Societies		
	6. ADVANCES		
9233462284	a) Short term loan,Cash Credit over draft of	9490190414.89	
	which secured against		
	i) Govt.and other approved securities(Rs.Nil)		
	ii) Other tangible securities (Rs.183952946.73)		
	of the advances due from individuals		
	(Rs. 225840558.73)		
	of the advances amount overdue		
	(Rs.4092722764.75)		
	considered bad & doubtful of recovery		
	(Rs. 116375304.10)		
321905627	b) Medium term loan of	311673154.34	
	which secured against		
	i) Govt.& other approved securities(Rs.Nil)		
	Other tangible securities (Rs.106635419.69)		
	of the advances due from individuals		
	(Rs. 272950686.10)		
	Of the advances amount overdue		
	(Rs. 137099366.46)		
	Considered bad & doubtful of recovery		
	(Rs. 164542700.00)		
19377350	c) Long term loan of which secured against	17027869.56	
	i) Govt.and other approved securities(Rs.Nil)		
	ii) Other tangible securities(Rs.16947164.56)		
	of the advances due from individuals		
	(Rs. 17027869.56)		

Previous year's Capital & Liabilities Figure 2019-20	Amount 2020-2021	Total
Of the advances amount overdue(409533.00)		9818891438.79
Considered bad & doubtful of recovery(409533.00)		
7. INTEREST RECOVERABLE		
388841432 i) Of which overdue considered bad & doubtful recovery(Rs.692800.48)(contra)	401601709.39	401601709.39
0 ii) Intt.subvention recov.from NABARD	0.00	
2561850 iii) Intt.Recoverable on Term Deposit	2002251.00	
45890051 iv) Intt.Recoverable on Govt.Security	48373461.00	50375712.00
5310352 8. BILLS RECEIVABLE BEING BILLS FOR COLLECTION AS PER CONTRA	4568592.61	4568592.61
9. BRANCHES ADJUSTMENTS		0.00
10. PREMISES(at cost price)		
11309426 a) Land & Building	10621833.28	10621833.28
349476044 b) Revaluation of land	349476044.00	349476044.00
11. FURNITURE & FIXTURE (LESS DEPRECIATION)		
10243949 a) Furniture & Stocks	6792441.46	
191410 b) Bank vehicles	172581.08	6965022.54
12. OTHER ASSETS(TO BE SPECIFIED)		
188865 a) Books for sale	193401.74	
19684 b) Library		19683.70
28433 c) Subsidy recoverable	0.00	
622844 d) Stationery in stock	883160.55	
232980 e) Securities		243995.00
3368 f) Advances recoverable	0.00	
11371348 g) Sundry debtors		10116752.30
8000000 h) Income tax paid in advance	12500000.00	
52655318 i) Income tax recoverable	12201570.00	
168500 j) Housing Board Flats(EWS)	168500.00	
37504 k) Cash stolen		37504.00
148638 l) Prepaid expenses		126757.00
4700131 m) Advance Premium paid on Govt.Security	4748573.75	
261198 n) GST Inward credit	631046.75	
4787 o) Shortage of furniture	0.00	
27051 p) Secretary pay fund recoverable	27051.44	
143591 q) Suspence Account	1359124.02	
238000 r) ATM Acquire settlement account	840800.00	
135074725 s) Assets of ICDP Bhiwani	135074725.00	
2284404 t) DEAF remitted to RBI	2284404.00	
u) Reco.From Govt.of HR under OTS	4828495.30	
v) Festival advance to STAFF	432500.00	
1200000 r) Robbery of Cash of BO.Milkpur	1200000.00	187918044.55
3693852 13. NON BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIM (STATE MODE OF VALUATION)	3693852.00	3693852.00
14. PROFIT & LOSS		
19164232051 GRAND TOTAL	19720415984.87	19720415984.87
(Kuldeep kumar) (Jagdish Prashad) (Priyavrit Chhillar) (Suresh Pal)		
Clerk Jr.Accountant Asst.Manager General Manager		
(Smt.Sunita Dhaka) (Sh.Banshi Lal) (Sh.Naresh Kumar Tanwar)		
ARCS,Bhiwani DRCS,Bhiwani General Manager,Harco Bank		

192137.09
192077.31
192066.55

191977.65
841.55
3610

GENERAL MANAGER

978.48
977.65
84

Reports of the auditors:

We the undersigned Auditors of the Bhiwani Central Coop.Bank Ltd;Bhiwani report on Balancesheet of the bank as on 31st March 2021. We have examined the foregoing balancesheet of the Bhiwani Central Coop.Bank Ltd;Bhiwani as on 31st March 2021, the profit & loss account of the Bank for the year ended on that date with accounts relating to their Head Office and returns submitted and certified by the Branch Manager which have been incorporated in the foregoing Balance sheet and accounts.

WE REPORT THAT:

1. In our opinion the balance sheet is a true and fair one containing all necessary particulars and is properly drawn up so as to exhibit a true and fair view of the affairs of the Bank according to the best of my information and explanations given to us and shown by the books of the bank subject to our Audit Report.
2. Where we have called for any explanation or information such explanation given to us and have been found satisfactory.
3. The transactions of the bank which have come to our notice have been within the competence of the bank.
4. The returns received from the branches of the Bank have been found adequate for the purpose of our audit.
5. The Profit & loss account shows a true balance of profit for the year covered by such accounts subject to observations in the Audit Report.
6. In our opinion the Balance sheet and Profit & Loss Account are drawn in conformity with the Laws & prudential norms, income recognition, assets classification and provisioning norms have been adopted as per RBI instructions.
7. In our opinion the books of accounts have been kept by the Bank as required by law. Subject to our separate audit report.

CERTIFIED AS PER CERTIFICATE ON BALANCE SHEET

MANISH KUMAR AND ASSOCIATES

Chartered Accountants

FRN-026140N,

Reg.office Charkhi Dadri

THE BHIWANI CENTRAL

Profit & Loss Account for

Previous year's Figure 2019-20	Expenditure	Amount 2020-2021	Total
	1. INTEREST PAID ON	2020-2021	
793837270	a) On Deposit	782274250.26	
174238996	b) Borrowing	203270462.00	985544712.26
	2. SALAIES, ALLOWANCES AND PROVODENT FUND		
116193940	a) Establishment	106221263.75	
6628012	b) Provident fund contribution	6569013.00	
276159	c) Administrative PF charges	313092.00	
1268195	d) Medical Charges	745486.00	
310044	e) TA & DA to Staff	171715.00	
7080	f) Training Charges	0.00	
152480	g)Token Gift	132825.00	
4500000	h)LTC	0.00	114153394.75
	3.DIRECTORS & OTHER LOCAL COMMITTEE MEMBERS FEE & ALLOWANCES		
	a) Director training expenses	0.00	
00	b) TA to Director	0.00	0.00
	4. RENT, TAXES INSURANCE AND LIGHTING ETC.		
5700000	a) income tax	23556412.74	
1120016	b) Electricity	1108352.00	
1907687	c) Rent paid	1955725.00	
1272186	d) Insurance	1513870.67	
10592431	e) DICGC Premium	15092141.00	
111375	f) House Tax	0.00	43226501.41
528648		487300.00	487300.00
	5. LAW CHARGES		
	6. POSTAGE, TELEPHONE CHARGES		
313020	a) Telephone	384482.00	
50037	b) Postage	35853.00	420335.00
	7. AUDIT FEE	200700.00	200700.00
	8. DEPRECIATON & REPAIR TO PROPERTY		
2480056	a) Building Furniture & Fixture	4729168.05	
33778	b) Bank Vehicle	30455.00	4759623.05

COOP. BANK LIMITED, BHIWANI

the year ending 31.03.2021

Previous year's Figure 2019-20	Expenditure	Amount 2020-2021	Total
	9. STATIONERY, PRINTING AND ADVERTISEMTN CHARGES		
621978	a) Stationery & Printing	612968.72	
135117	b) Advertisement	121179.00	734148
36000000	10. PROVISION FOR NPA	38200000.00	38200000.00
	11. LOSS ON SALE OF NON BANKING ASSETS		
	12. MISC (OTHER) CHARGES		
707638	a) Contribution to comman cadre fund	876049.00	
1174226	b) General Charges	1307364.79	
161469	c) Business promotion / meeting	181564.67	
6426	d) Bank Charges	14225.90	
1410236	e) Recovery compaign (Geep hire & Diesel)	1001925.00	
154373	f) Hiring charges/Expenses for Cash Van	584582.60	
0	g) Maintenance of Bank Vehicles	22200.00	
30687	h) Diesel for bank vehicle	33340.00	
1741	i) Annual membership fee banker club/NAFSCOB	0.00	
1000	j) Contribution to HARCO FED	1000.00	
17306420	k) Computrization/CBS Expenses	11516298.00	
2200000	l) Provision for Leave incashment	0.00	
0	m) Loss for sale funiture	8798.19	
17700	n) Annual membership fee for CIC	41025.00	
115000	o) Hiring Charges of Generator	108000.00	
68762	p) Coop day celebration	11000.00	
406755	q) ATM/POS/ECOM Charges	189317.56	
259378	r) Diesel for Bank Generator	269010.00	
69517	s) Annual Maintenance Charges	145861.00	
90159	t) Confrance meeting charges	60285.00	
10860997	u) Service tax/GST	11408873.70	
6500000	v) Provision for Gratuity	0.00	
1048528	w) Premium Paid on Govt.Securities	1066012.00	28846732.41
21871184	13. NET PROFIT	26105130.80	26105130.80
1222740700	GRAND TOTAL	1242678577.40	1242678577.40

THE BHIWANI CENTRAL COOP. BANK LIMITED, BHIWANI

Profit & Loss Account for the year ending 31.03.2021

Previous year's Figure 2019-20	Expenditure	Amount 2020-2021	Total
INCOME			
1. INTEREST AND DISCOUNT			
542603509	a) On loan to societies	595724847.10	
527011062	b) On investment	556782849.63	
68133704	c) On loan to individual	55103690.75	
17539216	d) On loan to Sugar Mill under CMA	18887572.00	
62528458	e) Intt. Subvention Rec. from NABARD	3434078.00	1229933037.48
3794504	2. COMM., EXCH. & BROKERAGE	4960097.74	4960097.74
0	3. SUBSIDY & DOINATION	0.00	
0	4. PROFIT OF SALE ON FURNITURE AND FIXTURE	0.00	0.00
5. OTHER INCOME			
2000	a) Dividend received	6297646.00	
1128248	b) other income (Miss Income)	1487796.18	7785442.18
	Support from NABARD for under CBS	0.00	
	Income Tax Refunded	0.00	
	6. Balance of Provision		
	7. LOSS IF ANY		
1222740700	GRAND TOTAL	1242678577.40	1242678577.40

(Kuldeep kumar)
Clerk

(Jagdish Prashad)
Jr.Accountant

(Priyavrit Chhillar)
Asst.Manager

(Suresh Pal)
General Manager

(Smt.Sunita Dhaka)
ARCS, Bhiwani

(Sh.Bansi Lal)
DRCS, Bhiwani

(Sh.Naresh Kumar Tanwar)
General Manager Harco Bank

Certified as per certificate on Balance Sheet

MANISH KUMAR AND ASSOCIATES

Chartered Accountants

FRN-026140N,

Reg.office Charkhi Dadri

GENERAL MANAGER

The Bhiwani Central Co-op. Bank Ltd

The Bhiwani Central Co-op. Bank Ltd

GENERAL MANAGER

Annexure

SLR investment are invested towards Fixed deposits with Apex Bank & Govt. Securities

28471.10