

THE BHIWANI CENTRAL COOPERATIVE BANK LTD;BHIWANI

Unclaimed Deposit Accounts Claim

Guidelines on Inoperative Accounts (10 Years & Above)/ Unclaimed Deposits

Outstanding credit amount of any account in India with any bank which has not been operated upon for a period of ten years or any deposit or any amount remaining unclaimed for more than ten years shall be transferred to the Depositor Education and Awareness (DEA) Fund of RBI, within a period of three months from the expiry of the said period of ten years.

The Customer / Survivor / Legal Heir/Authorized Signatories, as the case may be, may lodge a claim for the unclaimed deposit to activate the account.

Customer may visit branch of THE BHIWANI CENTRAL COOPERATIVE BANK LTD; BHIWANI with all necessary KYC documents. If the customer wants to activate and continue operations in the account, the branch will accept the specific request from the customer and reactivate the account by obtaining proper KYC. In case of final claims and closure of account, branch will accept specific request from the customer to process accordingly.

PROCEDURE FOR CLAIM

Individual claim by customer-

Customer may visit THE BHIWANI CENTRAL COOPERATIVE BANK LTD; BHIWANI branch with the request letter (in the given format) and submit valid proof of identity, address & latest photograph. On verification of the same, branch will make the account operative and allow transactions in the account.

Claim by Legal Heir / Nominee

The Legal Heir / Nominee may visit THE BHIWANI CENTRAL COOPERATIVE BANK LTD; BHIWANI Branch and submit the required documents. Customer would be required to comply with the claim settlement process of the Bank.